

Cascade Journalism Society

Business Report

Board of Directors Meeting - July 22, 2019

Hi all,

I would like to start with apologizing as I was not able to make it this evening. However, I hope that you all have a very productive meeting. Anyways, below, you will see the monthly briefing from May 30, 2019.

Now, for the present time, what I have been looking into is perhaps finding a different accounting firm to deal with our financial situation for year ends and as well as any issues or events we may have with CRA.

As I am in the accounting field of study and recognize that the last payment to our accountant was a bit pricey, I'd like to suggest to you the firm, Squire and Company. The firm has been around for a long time and I hope that you may allow them to take a look at our financial statements from the prior year so that they can let us know the costs for our organization as well as if they are able to take us on as clients or not. Les Squire, the owner of Squire and Company has been in this field for what feels like decades and has a much higher knowledge and years of experience with such organizations, so I hope you can give me the go ahead for him to take a look and see if he is able to help us for the future.

Monthly Brief from May 30, 2019

We have filled contracts for quite a few positions including staff writers, distributor, illustrator, and a sports writer.

Currently, we are working along with RBC to getting a business credit card.

Over the last couple of weeks, I have been trying to get familiar with our community surrounding UFV to help grow our connections and advertising. Thus, not only creating income but also keeping good relations with people in our community.

Budget Lines:

Current Month at a Glance: Based on the UFV FAST reporting system...

Revenues:

Student Newspaper fees	\$306.00
Miscellaneous Revenue	\$750.10

Salaries:

Salaries/Staff	\$(854.39)
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Supplies & Books:

Minor Equipment	\$2,320.00
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Travel/Recruitment/PD/Award:

Department Functions/Food Supplies	\$81.05
Other Various Costs:	
Photocopy Charges	\$198.64
Advertising	\$0.00
Printing	\$859.43
Contracts/Consultants:	
Contracted Services	\$4,330.00
Grants	\$300.00
Total Expenditures	\$4,630.00
Total Revenue Less Expenses	\$(6,178.63)

